

PRIME RESEARCH

Empowering decisions

Prime Daily

January 28, 2025





Relief Rally at the opening

DeepSeek's introduction of a free, open-source AI model has rattled the technology sector, with the Chinese company claiming capabilities comparable to ChatGPT at substantially lower development costs. The announcement triggered a massive selloff in technology stocks, particularly affecting industry leader Nvidia, which suffered an unprecedented \$593 billion single-day market value loss - the largest ever recorded on Wall Street.

Indian markets are expected to show resilience at opening, having already factored in the significant declines in U.S. markets. The recovery in the Dow Jones from its initial plunge, coupled with the Reserve Bank of India's recent liquidity measures, has fostered optimism about potential rate cuts next week.

The RBI has implemented comprehensive liquidity enhancement measures, including a planned Rs 60,000 crore Open Market Operation purchase to be executed in three phases, alongside a Variable Rate Repo auction scheduled for next month. These initiatives signal the central bank's commitment to maintaining adequate liquidity, with additional measures anticipated during next week's Monetary Policy Committee meeting.

Market participants remain cautious amid the technological upheaval in artificial intelligence space, upcoming monetary policy decisions from both the RBI and Federal Reserve, and their policy guidance. This apprehension is compounded by inconsistent corporate earnings reports and uncertainty surrounding the upcoming Union Budget.

Nifty has fallen below the critical support threshold of 22,976, which now serves as resistance. Support lies between 22670 and 22800.



Global Equity Indices

	Close	Abs. Change	% Change
Indian Indices			
Sensex	75,366	-824.3 ▼	-1.08%
Nifty	22,829	-263.0 ▼	-1.14%
Midcap	51,796	-1467.1 ▼	-2.75%
Small cap	16,304	-651.8 ▼	-3.84%
US Indices			
Dow Jones	44,714	289.3 ▲	0.65%
S&P 500	6,012	-89.0 ▼	-1.46%
Nasdaq	19,342	-612.5 ▼	-3.07%
European Indices			
FTSE	8,504	1.4 ▲	0.02%
DAX	21,282	-112.8 ▼	-0.53%
CAC	7,907	-21.0 ▼	-0.27%
Asian Indices			
Shanghai	3,251	-2.0 ▼	-0.06%
Hang Seng	20,195	128.8 ▲	0.64%
Nikkei	39,323	-609.1 ▼	-1.53%

Indices Futures

	Close	Abs. Change	% Change
Indian Indices			
IFSC Nifty	22,925	77.5 ▲	0.34%
US Indices			
Dow Jones	44,838	-66.0 ▼	-0.15%
S&P 500	6,046	-1.3 ▼	-0.02%
Nasdaq	21,292	33.8 ▲	0.16%
European Indices			
FTSE	8,508	15.0 ▲	0.18%
DAX	21,470	76.0 ▲	0.36%
Asian Indices			
Shanghai	3,817	0.0 ▬	0.00%
Hang Seng	20,253	-11.0 ▼	-0.05%
Nikkei	39,320	-160.0 ▼	-0.41%

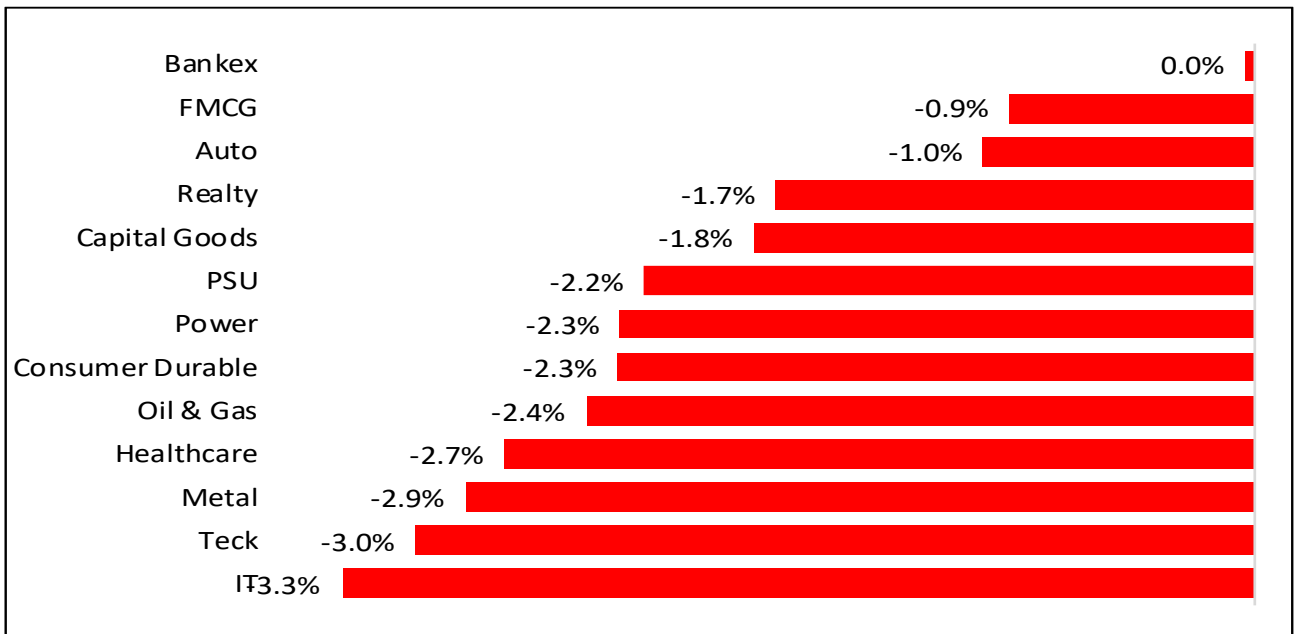


Nifty50 Index Contributors

Top Five (Positive Contributors)		
Stock	Points	%
ICICIBANK	25.2	0.11%
M&M	5.6	0.02%
HINDUNILVR	4.5	0.02%
LT	3.9	0.02%
SBIN	2.9	0.01%

Bottom Five (Negative Contributors)		
Stock	Points	%
INFY	-42.1	-0.18%
HDFCBANK	-34.4	-0.15%
RELIANCE	-26.2	-0.11%
BHARTIARTL	-24.2	-0.10%
TCS	-19.4	-0.08%

BSE Sectoral Leaders & Laggards



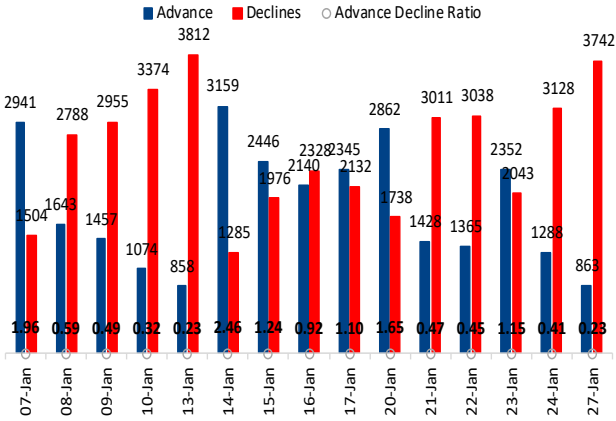
Nifty50 Index Top Pops and Drops

Nifty50 Top Five Gainers			
Symbol	LTP	% Change	Volume
BRITANNIA	5,178.1	1.50%	937,878
ICICIBANK	1,225.3	1.33%	16,164,687
M&M	2,830.0	1.02%	2,022,141
HINDUNILVR	2,391.1	0.97%	2,477,358
SBIN	747.5	0.45%	11,433,353

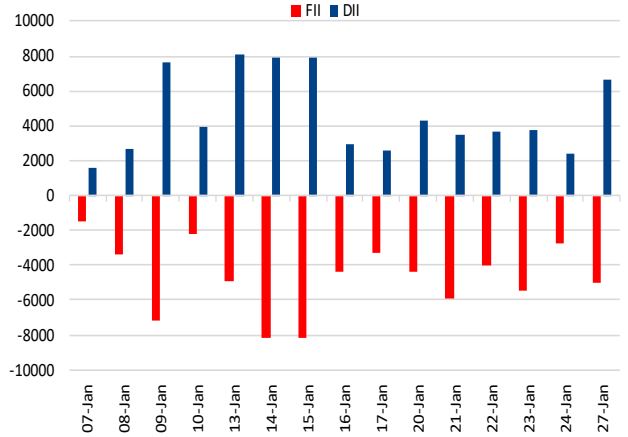
Nifty50 Top Five Losers			
Symbol	LTP	% Change	Volume
HCLTECH	1,710.6	-4.59%	4,174,844
TECHM	1,651.0	-4.18%	1,174,799
WIPRO	308.0	-3.78%	12,372,895
HINDALCO	585.5	-3.53%	2,919,161
SHRIRAMFIN	510.5	-3.22%	8,523,575



BSE Advance & Declines



Institutional Activities



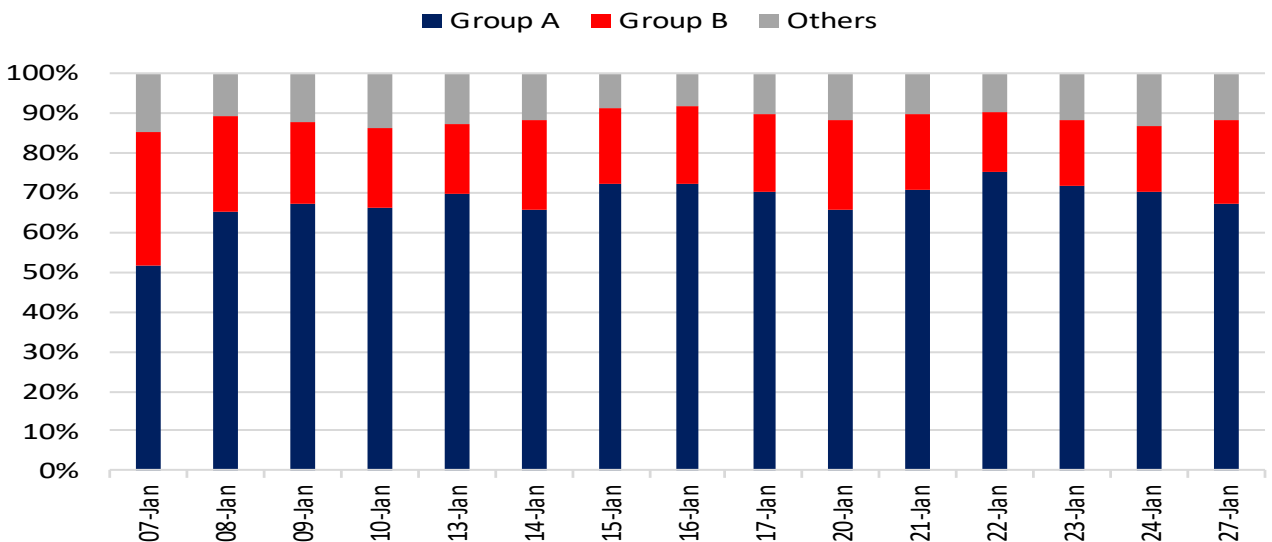
52 Week High Stocks

	27-Jan-25	24-Jan-25
BSE Universe	130	117
BSE Group A Stocks Hitting 52 Week High		
Stocks	Price	52 Week High
JKCEMENT	4,776.85	4,911.50

52 Week Low Stocks




	27-Jan-25	24-Jan-25
BSE Universe	514	174
BSE Group A Stocks Hitting 52 Week Low		
Stocks	Price	52 Week Low
JIOFIN	233.35	231.1
KPIGREEN	334.15	334.15
RALLIS	234.1	230.4
SUPRAJIT	391	370.5
KSB	657.3	642.15

BSE Cash Market Turnover Participant-wise






News Highly Sensitive to Stock Price

Impact	Stock	News	
 <p>Coal India Ltd (CIL) Q3FY25 result key takeaways</p>		<p>CIL numbers were in line with estimates and production and offtake volumes declined YoY.</p> <p>Reported numbers: Consolidated revenue was down by 1% YoY to Rs 35,780 crore in Q3FY25 and EBITDA was down by 5% YoY and stood at Rs 12,314 crore in Q3FY25, supported by lower employee costs. Employee costs decreased by 3% YoY to Rs 11,222 crore. EBITDA margin stood at 34.4% in Q3FY25 vs. 35.9% in Q3FY24.</p> <p>The company posted a net profit of Rs 8,491 crore, which fell 17.5% YoY, impacted by higher depreciation and tax expenses. Board recommended Rs 5.6 per share as interim dividend for FY25.</p> <p>Operating metrics: Its production increased to 202.02 MT in Q3FY25 vs. 198.99 MT in Q3FY24. Its offtake (including purchased coal) stood at 194.41 MT in Q3FY25 vs. 196.21 MT in Q3FY24.</p> <p>FSA sales stood at 170.77 MT vs .172.3 MT in Q3FY24 and e-auction sales stood at 19.24 MT vs 15.76 MT in Q3FY24.</p> <p>Earnings and valuation: Earnings per share was at Rs 13.8 in Q3FY25, Rs 10.2 in Q2FY25, and Rs 17.8 in Q1FY25. At a CMP of Rs 375, the stock trades at 5.7x FY27E EPS.</p>	
		<p>Union Bank of India Q3FY25 result update</p>	<p>Union Bank reported 28.2% YoY surge in net profit at Rs 4,603.6 crore in Q3FY25. Net interest income up 1% to Rs 9,240 crore. Gross NPA at 3.85% vs. 4.36% (QoQ). Net NPA at 0.82% vs. 0.98% (QoQ).</p>
		<p>Tata Steel Q3FY25 result update (contd)</p>	<p>Tata Steel Ltd, beat street expectations to report a consolidated profit of Rs 295 crore for the October-December quarter, albeit 43% lower over the same quarter last year.</p>



News Highly Sensitive to Stock Price

Impact	Stock	News
	<p> Tata Steel Q3FY25 result update</p>	<p>The company also beat estimates and reported consolidated topline at Rs 53,648 crore. However, with steel prices being either flat or being on a declining curve during the quarter, the revenue for the quarter represents a 3% drop on a year-on-year basis.</p> <p>After one quarter of being profitable at the EBITDA level, Tata Steel's Netherlands operations returned to an EBITDA loss. While the company's UK operations remained loss-making at the EBITDA level, the reduction of fixed costs owing to its closure of the Port Talbot works for restructuring operations helped narrow the loss.</p> <p>Despite the company reporting higher volumes during the quarter, like the rest of the steel industry, it was under pressure from cheap imports from China and other territories, such as Vietnam and South Korea, which caused realisations to decline across all of its markets- India, United Kingdom, and the Netherlands.</p> <p>Consolidated net debt was at around Rs 85,800 crore at the end of December 2024, reducing by around Rs 3,000 crore.</p>



Stock	News
360 ONE	360 ONE WAM announced acquisition of Batlivala & Karani Securities India Private Ltd and Batlivala & Karani Finserv Private Ltd for Rs 1,884 crore. The acquisition, structured as a combination of a stock swap and part-cash transaction, is subject to regulatory approvals. Once complete, this acquisition will help 360 ONE bolster its broking platforms across all market segments.
DLF	DLF said it would take more than four years to build its \$4 billion ultra-luxury project near New Delhi and that Indians living abroad were joining locals in snapping up apartments in one of the country's priciest developments ever.
TVS Motor	TVS Motor is set to enter the electric cargo vehicle market by the end of this financial year after launching its electric passenger three-wheeler. The company, which currently has a 10% market share in the three-wheeler alternate fuel segment, manufactures these vehicles in Tamil Nadu and imports battery cells from Korea.
Canara Bank Q3FY25 result update	Canara Bank reported 12.25% increase in its standalone net profit to Rs 4,104 crore. Net Interest Income (NII) declined 2.85% to Rs 9,149 crore. GNPA moderated to 3.34% against 4.39% of the total advances at the end of December 2023. Similarly, the net NPA declined marginally to 0.89% against 1.32%.
Sundram Fasteners Q3FY25 result	Net Sales stood at Rs 1,257 crore in December 2024 up 6.4% YoY. PAT increased 3.6% to Rs. 120 crore. EBITDA was up 0.85% YoY at Rs 203 crore. Other Income declined 91% YoY at Rs 2.9 crore.
Bajaj Housing Finance Q3FY25 results	The company reported a net profit of Rs 548 crore in Q3, up 25% YoY. Its net interest income (NII) increased by 25 percent to Rs 806 crore. On an annual basis, the company's asset quality weakened. Gross NPA and Net NPA as of 31 December 2024 stood at 0.29% and 0.13% respectively, as against 0.25% and 0.10% as of 31 December 2023.
JSW Group	JSW Group said that it will invest Rs 2,600 crore to develop and operate two copper mines and set up a copper concentrator plant in Jharkhand. The development marks JSW Group's foray into the copper business as part of its commitment to diversification and growth.
Ultratech, Heidelberg Cement	UltraTech Cement is in advanced talks with German cement major Heidelberg to acquire its Indian listed business, HeidelbergCement India Ltd.



Stock	News
Tata Power	Tata Power's subsidiary Tata Power Renewable Energy Ltd (TPREL) has secured a Rs 455-crore contract from Maharashtra State Power Generation Company Ltd (MSPGCL). The agreement involves the supply of 300 MWp of ALMM-certified solar modules for the Mukhyamantri Saur Krushi Vahini Yojana (MSKVY) 2.0 project.
ABSL AMC	The company reported 7.3% YoY increase in net profit at Rs 224 cr in Q3FY25. Revenue from operations surged 30.3% to Rs 445.1 crore against Rs 341.5 crore a year ago. EBITDA jumped 41.2% to Rs 274.3 crore in the third quarter of this fiscal over Rs 194.3 crore in Q3FY24.
L&T Ltd	The renewables business vertical of L&T has been selected by Masdar, as one of the preferred Engineering, Procurement and Construction (EPC) contractors for the north site of the world's first 24/7 solar PV and battery storage gigascale project which will be built in Abu Dhabi.
Optiemus Electronics Ltd	Company announced a partnership with TP-Link, a leading global electronics brand, to manufacture its networking devices and smart home products in India. The strategic partnership aims to serve India's growing demand for connected devices and pave the way for Made-in-India electronics to reach export markets.
Prudent Corp	Prudent Corporate Advisory Services Ltd reported a 35% YoY surge in net profit at Rs 48.2 crore in Q3FY25. Revenue from operations grew 35.7% to Rs 285 crore.
Kaynes Tech	Kaynes' net profit increased 47.2% YoY to Rs 66.4 crore in Q3FY25. Revenue from operations increased 29.8% to Rs 661.1 crore. Other Income surged 162% YoY at Rs 24.6 crore. Company has order book of Rs 6047 crore as on Dec-2024.
Arvind Smartspaces	Arvind SmartSpaces Ltd signed an agreement for a large industrial park in Ahmedabad. The project spans a total estimated area of 440 acres and holds a topline potential of Rs 1,350 crore. The development will be executed under a joint development model, with ASL holding a 70.5% revenue share in the project.
ITC Hotels	Shares of ITC Hotels Ltd, the demerged hotels business of FMCG conglomerate ITC Ltd, will list on the stock exchanges on January 29, according to a circular by the National Stock Exchange (NSE).
Oriental Rail Infrastructure	Company received Rs 575 crore order from Indian Railways to supply 33 rakes of multi-purpose wagons.



Stock	News
<p>Petronet LNG</p>	<p>Petronet LNG announces Pact with Deepak Phenolics Petronet LNG entered into an agreement with Deepak Phenolics for the sale and purchase of 250 KTA propylene and 11 KTA hydrogen. The propylene and hydrogen will be sold from the company’s petrochemical complex at Dahej. This would be for a period of 15 years from the date of the first supply of propylene and hydrogen by Petronet to Deepak Phenolics.</p>
<p>Indraprastha Gas Ltd (IGL) Q3FY25 results key takeaways</p> <p>IGL numbers were above expectations in Q3FY25 and profitability was impacted due to the higher costs of natural gas on account of lower APM gas allocation.</p>	<p>Reported numbers: Consolidated net revenue was up by 5.7% YoY to Rs 3,758 crore in Q3FY25, EBITDA was down by 35.6% YoY to Rs 362 crore in Q3FY25 and EBITDA margin slipped to 9.6% in Q3FY25 vs. 15.8% in Q3FY24. Net Profit was also down by 31.6% YoY to Rs 325 crore in Q3FY25 amid lower APM gas allocation.</p> <p>Physical metrics: Overall sales volume was at 838.1 million standard cubic meters (mscm) in Q3FY25 vs. 780.26 in Q3FY24. It registered an average daily sales of 9.11 million standard cubic meters in the quarter vs. 8.5 million standard cubic meters in Q3FY24.</p> <p>CNG registered sales volume at 616.6 million standard cubic meters in Q3FY25 vs. 582.19 million standard cubic meters in Q3FY24, 6% YoY growth. PNG overall sales volume grew 12% in the quarter on YoY basis at 221.49 million standard cubic meters.</p> <p>CNG registered sales (value) growth of 5% YoY and PNG was up 9% in the quarter on YoY basis. CNG and PNG revenue in value terms contributed 73% and 27% respectively in Q3FY25.</p> <p>Earnings and valuation: EPS was at Rs 4.7 in Q3FY25, Rs 6.5 in Q2FY25, and Rs 5.7 in Q1FY25. At a CMP, stock trades at 15.2x FY27E EPS.</p>
<p>Sumitomo Chemical Q3FY25 result update</p>	<p>Revenue for the quarter grew 18% YoY at Rs 642cr. EBITDA margin expanded 440bps YoY at 16.5%. Net profit increased 60% YoY at Rs 87.4cr. Other Income was up 16% YoY at Rs 31.2cr. Company derived 81% of sales from domestic market and the balance from exports. EPS for the quarter stood at Rs 1.74 and it stood at Rs 9.2 for 9M FY25.</p>
<p>RailTel Corporation Q3FY25 result update</p>	<p>Revenue for the quarter grew 14.8% YoY at Rs 767.6cr. EBITDA margin contracted 360bps YoY at 15.8%. Net profit was up 4.8% YoY at Rs 65.1cr. Other Income surged 128% YoY at Rs 14.7cr.</p>



Stock	News
<p>Indian Oil Corporation Ltd (IOCL) Q3FY25 results key takeaways</p> <p>IOCL revenue was inline with estimates and profitability was below expectations in Q3FY25.</p>	<p>Reported numbers: Standalone net revenue was down by 2.6% YoY to Rs 193,900 crore. EBITDA decreased to Rs 7,117 crore in Q3FY25 vs. Rs 15489 crore in Q3FY24. The company reported a net profit of Rs 2,874 crore in Q3FY25 vs. Rs 8,063 crore in Q3FY24.</p> <p>Operating Metrics: IOCL refinery throughput reported at 18.11 MMT in Q3FY25 vs. 16.738 MMT in Q2FY25, and 18.502 MMT in Q3FY24. Its pipeline throughput stood at 24.904 MMT in Q3FY25 vs. 23.985 MT in Q2FY25, and 25.212 MMT in Q3FY24.</p> <p>Domestic product sales was at 24.78 MMT in Q3FY25 vs 21.931 MT in Q2FY25, and 23.328 MMT in Q3FY24. Export product sales was at 1.354 MMT in Q3FY25 vs. 1.03 MMT in Q2FY25 and 1.293 MMT in Q3FY24.</p> <p>GRM: Average Gross Refining Margin (GRM) for the period April - December 2024 is \$3.69 per bbl (April - December 2023: \$13.26 per bbl). The core GRM or the current price GRM for the period April - December 2024 after offsetting inventory loss/ gain comes to \$4.22 per bbl.</p>
<p>KRN Heat Exchanger Q3FY25 result update</p>	<p>Revenue for the quarter grew 70% YoY at Rs 111.5cr. EBITDA margin slipped 380bps YoY at 14.1%. Net profit increased 74% YoY at Rs 13.7cr. Other Income surged 263% YoY at Rs 4.9cr. At CMP, stock trades at 45x FY27E EPS.</p>
<p>Yatharth Hospital Q3FY25 result update</p>	<p>Revenue for the quarter grew 31,4% YoY at Rs 219.2cr. EBITDA margin contracted 280bps YoY at 25%. Net profit increased 3.4% YoY at Rs 30.5cr. Other Income surged 263% YoY at Rs 4.9cr. Company had raised Rs 625cr through QIP in Dec-2024. Net cash stood at Rs 560.5cr as on Q3FY25. ARPOB per day grew 4% YoY at Rs 30,650 in Q3FY25.</p>
<p>Updater Services Q3FY25 result update</p>	<p>Revenue for the quarter grew 9.3% YoY at Rs 695cr. EBITDA margin improved 115bps YoY at 6.62%. Net profit increased 48.6% YoY at Rs 30.9cr. Other Income declined 39% YoY at Rs 5.7cr.</p>
<p>Dwarikesh Sugar</p>	<p>Revenue remained flat YoY at Rs 312.7 crore. EBITDA margin was constant at ~8%. PAT was up 9.5% YoY at Rs 11 crore. At CMP, stock trades at 13x FY27 EPS.</p>



Stock	News
Prataap Snacks Q3FY25 result update	Revenue for the quarter grew 8.9% YoY at Rs 444.7cr. Loss before exceptional items stood at Rs 21.8cr as compared to PBT of Rs 19.5cr, a year ago. Net loss stood at Rs 37.9cr as against net profit of Rs 10.8cr, a year ago. It included exceptional loss of Rs 34.3cr in the quarter.
Azad Engineering	AZAD Engineering has secured a purchase order from Bharat Heavy Electrical Limited (BHEL) for the supply of advanced, high-complex rotating airfoils for supercritical turbines. This purchase order is a collaborative indigenization project and is the result of a collaborative evaluation and approval by the Central Electricity Authority (Ministry of Power), National Thermal Power Corporation (NTPC), and Bharat Heavy Electrical Limited (BHEL). These airfoils are currently imported due to their high precision and technical complexity.
Petronet LNG Q3FY25 result update	Petronet LNG Ltd's revenue from operations dropped 17.1% to Rs 12,227 crore and reported a 25.5% YoY surge in net profit at Rs 867 crore in Q3FY25. EBITDA stood at Rs 1,247.6 crore in Q3FY25 and EBITDA margin stood at 10.2% against 9.2% in the second quarter.
Mahanagar Gas Ltd (MGL) Q3FY25 result preview	MGL is likely to report revenue growth of 13% YoY to Rs 17,770 crore and the company could report net profit at Rs 217 crore in Q3FY25, against the Rs 317 crore in Q3FY24. We expect volumes at 4.1 mmscmd. EBITDA margin/SCM could be seen at a range of Rs 8.25-8.75 in Q3FY25.



Key Events

US new home sales exceed expectations; rising supply curbs house price growth

Sales of new U.S. single-family homes increased more than expected in December. New home sales rose 3.6% to a seasonally adjusted annual rate of 698,000 units last month.

Building permits report signals a slowdown in construction activity

The latest report on Building Permits has been released, showing a decrease in the number of permits issued. The data shows the actual number of building permits has fallen by -0.7%.

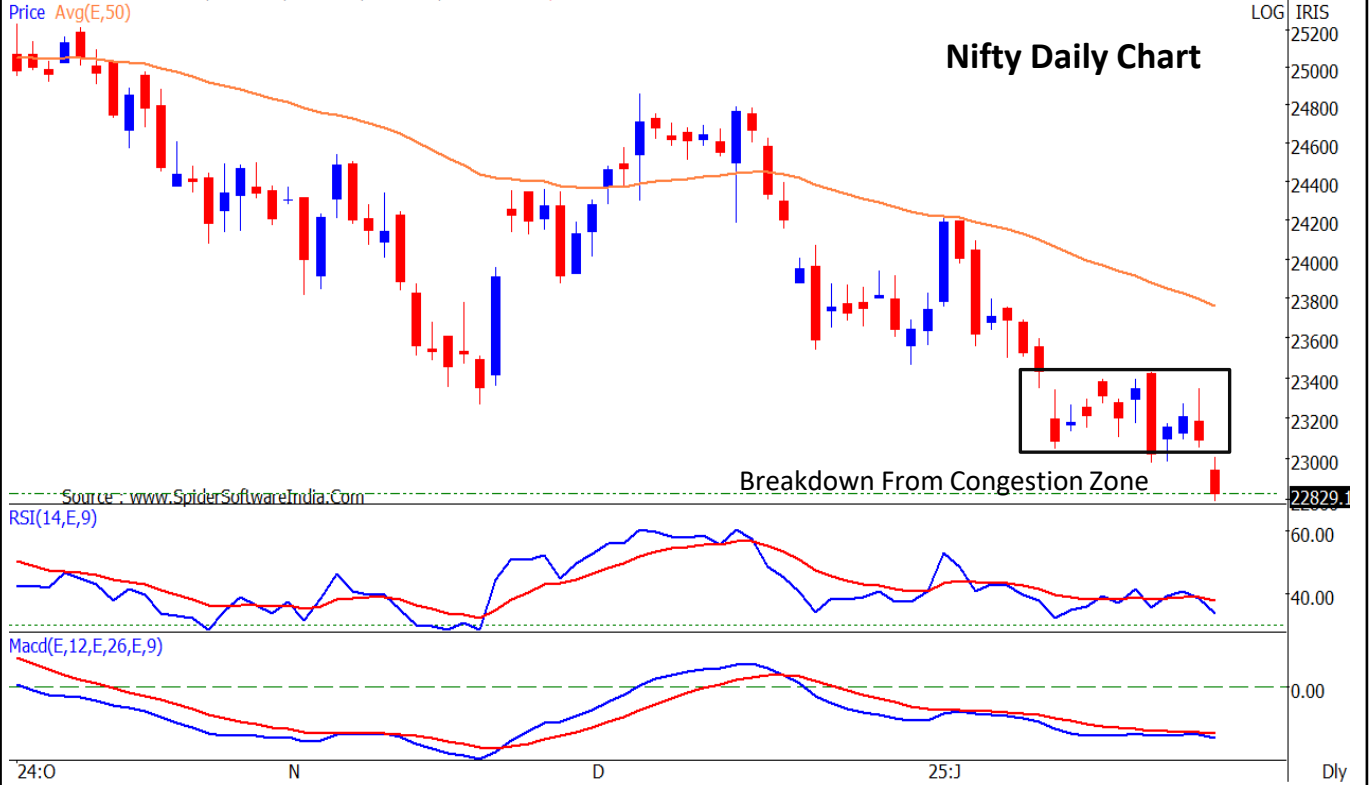
German business sentiment unexpectedly improves in January

German business morale unexpectedly improved in January, its business climate index increased to 85.1 in January from 84.7 in the previous month.



Nifty : Previous Support of 22976 Becomes Resistance; Support 22670-22800

NIFTY [N59901]22940.15,23007.45,22786.90,22829.15, 3401666048, -1.14%
Price Avg(E,50)



BankNifty: Double Bottom Formation Seen With RSI Positive Divergence On Daily Line Charts

Bank Nifty [N59906]47881.65,48319.20,47844.15,48064.65, 3401666048, -0.63%
Price

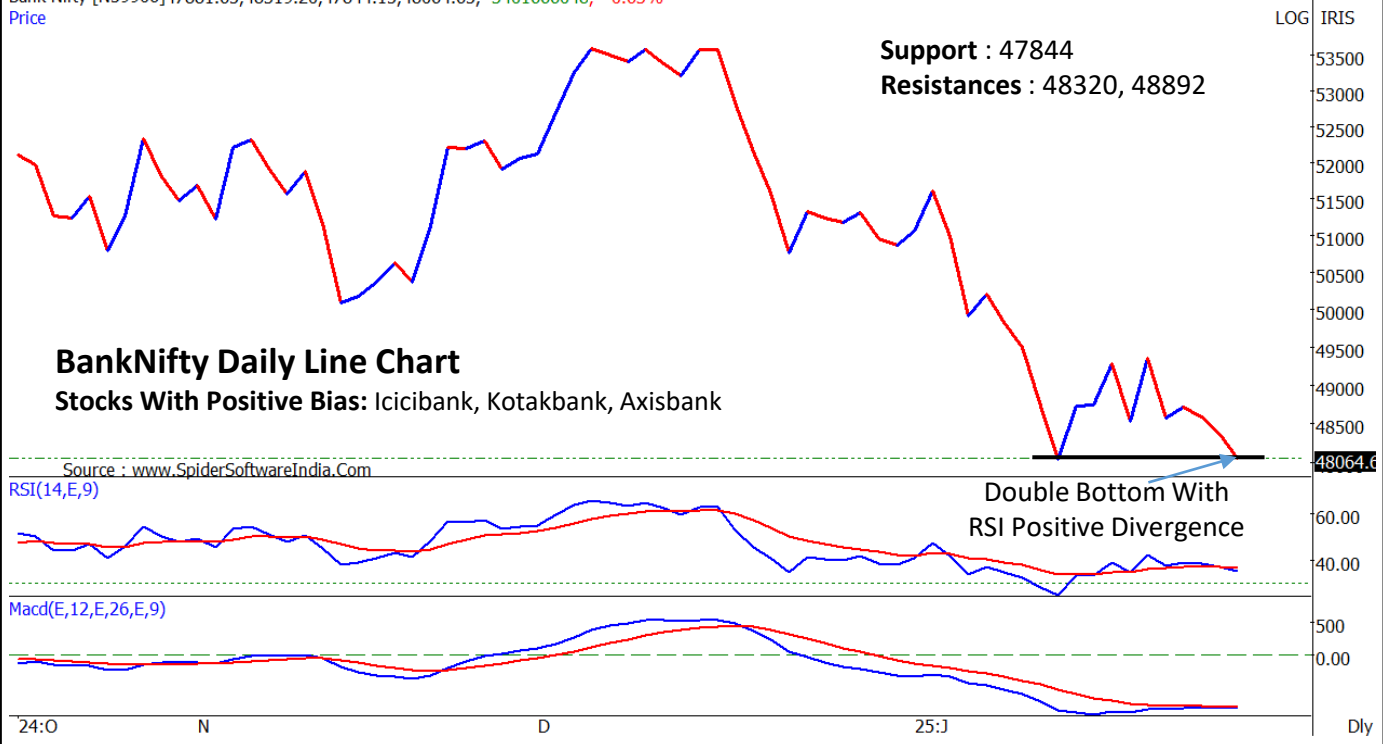




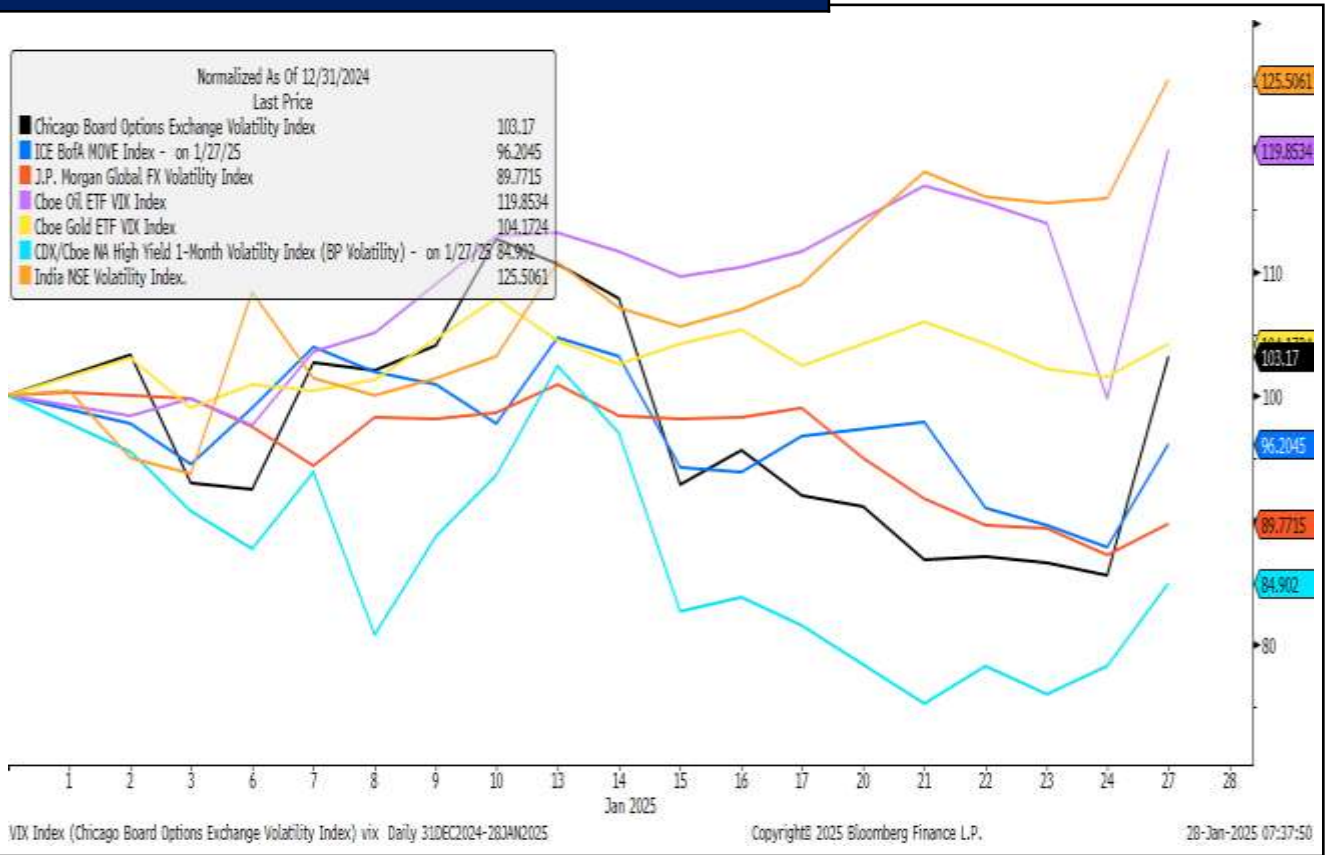
CHART WITH INTERESTING OBSERVATION

Brace for Volatility Asset Class

Observation:

- Surging volatility in financial markets refers to rapid and unpredictable fluctuations in asset prices, often driven by factors like economic uncertainty, geopolitical events, or shifts in investor sentiment.
- Indian benchmark is exhibiting higher volatility compared to the US VIX, suggesting that the Indian market is facing more market uncertainty following foreign fund selling ahead of the Union Budget. On the other hand, the relatively calm volatility in the FX and Bond markets could indicate that these asset classes are experiencing more stable conditions

Volatility Index



Source: Bloomberg, HSL Prime Research



F&O HIGHLIGHTS

GIFT NIFTY SUGGESTS POSITIVE OPENING

Create Longs with the SL Of 22800 Levels.

- The Nifty fell for a second consecutive session, dropping 263 points (1.14%) to close at 22,829, with higher trading volumes.
- Short Build-Up was seen in the Nifty Futures where Open Interest rose by 2.54% with Nifty falling by 1.14%.
- Short Build-Up was seen in the Bank Nifty Futures where Open Interest rose by 3.80% with Bank Nifty falling by 0.63%.
- Nifty Open Interest Put Call ratio fell to 0.75 levels from 0.84 levels. PCR was near oversold territory.
- Amongst the Nifty options (30-Jan Expiry), Call writing is seen at 23000-23100 levels, indicating Nifty is likely to find strong resistance in the vicinity of 23000-23100 levels. On the lower side, an immediate support is placed in the vicinity of 22800-22900 levels where we have seen Put writing.
- Long unwinding was seen by FII's in the Index Futures segment where they net sold worth 34 cr with their Open Interest going down by 23434 contracts.

Index	Expected Trend	Prev. Close	Buy/Sell	Stop Loss	Target
NIFTY FUT	UP	22846.45	BUY	22800	23000
BANK NIFTY FUT	UP	48080.95	BUY	47800	48500

Nifty50 Snapshot			
	27-Jan-25	24-Jan-25	% Chg.
Nifty Spot	22829.15	23092.20	-1.14
Nifty Futures	22846.45	23113.90	-1.16
Premium/ (Discount)	17.30	21.70	N.A.
Open Interest (OI)	2.01	1.96	2.54
Nifty PCR	0.75	0.84	-10.67

Bank Nifty Snapshot			
	27-Jan-25	24-Jan-25	% Chg.
Bank Nifty Spot	48064.65	48367.80	-0.63
Bank Nifty Futures	48080.95	48375.20	-0.61
Premium/ (Discount)	16.30	7.40	N.A.
Open Interest (OI)	0.40	0.39	3.80
Bank Nifty PCR	0.58	0.56	4.78

Nifty Options Highest OI (Monthly)			
CALL		PUT	
Strike Price	Open Interest	Strike Price	Open Interest
24000	12707975	22000	9601050



FII Activity On 27 Jan 2025

	BUY		SELL		NET	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)	(Rs Cr)	Contracts	Value (Rs Cr)
Index Futures	108569	7607	70135	7642	-34	497816	41982
Nifty Futures	66307	4227	33466	4145	82	338168	27841
Bank Nifty Fut.	25190	1967	16420	1856	111	93359	9114
Index Options	13560189	862661	13621134	861297	1365	7171704	514753
Nifty Options	9583230	585700	9633415	583937	1763	4395041	311982
Bank Nifty Opt.	2914517	214722	2897577	213434	1288	2316884	175991
Stock Futures	2051579	123115	2012432	120164	2951	5727346	341760
Stock Options	1974343	124386	1964061	123720	665	1931285	114478

FII's Open Interest (Contracts)

Date	Index Futures	Nifty Futures	Bank nifty Futures	Index Options	Nifty Options	Bank Nifty Options	Stock Futures	Stock Options
27-Jan-24	497816	338168	93359	7171704	4395041	2316884	5727346	1931285
24-Jan-24	521250	355207	94901	6511768	3759268	2312449	5686123	1895331
Net Contracts	-23434	-17039	-1542	659936	635773	4435	41223	35954

Nifty Monthly (30 - Jan) Option Open Interest Distribution





Top Gainers OI Wise		
Company	Future OI (%)	Price (%)
BANKINDIA	21	6
BERGEPAIN	18	0
MFSL	17	0
LAURUSLABS	12	-11
JUBLFOOD	11	-5

Top Losers OI Wise		
Company	Future OI (%)	Price (%)
CYIENT	-20	0
KEI	-19	-6
POONAWALLA	-15	-2
LICI	-13	-1
HUDCO	-13	-5

Top Gainers Price Wise		
Company	Future OI (%)	Price (%)
BANKINDIA	21	6
TORNTPHARM	-1	3
FEDERALBNK	-2	2
ICICIBANK	0	2
BRITANNIA	-1	1

Top Losers Price Wise		
Company	Future OI (%)	Price (%)
LAURUSLABS	12	-11
CDSL	6	-10
IDFCFIRSTB	-7	-9
PEL	-2	-8
CAMS	6	-7

Long Buildup		
Company	Future OI (%)	Price (%)
BANKINDIA	21	6
MFSL	17	0
YESBANK	1	1
M&M	1	1
LODHA	0	0

Short Buildup		
Company	Future OI (%)	Price (%)
BERGEPAIN	18	0
LAURUSLABS	12	-11
JUBLFOOD	11	-5
GODREJPROP	11	-3
LALPATHLAB	11	-3

Long Unwinding		
Company	Future OI (%)	Price (%)
KEI	-19	-6
POONAWALLA	-15	-2
LICI	-13	-1
HUDCO	-13	-5
BATAINDIA	-13	-3

Short Covering		
Company	Future OI (%)	Price (%)
CYIENT	-20	0
INDIAMART	-10	0
JKCEMENT	-8	1
LTF	-5	1
BANDHANBNK	-3	0

Securities In Ban For Trade – 28.01.2025

No.	Company Name	No.	Company Name
1.	INDIAMART	3.	MGL
2.	MANAPPURAM	4.	PNB



Economic Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	January 28	January 29	January 30	January 31
	<p>US: Durable Goods Orders (Dec P), FHFA House Price Index MoM (Nov), Dallas Fed Services Activity (Jan), Richmond Fed Manufact. Index (Jan)</p>	<p>US: MBA Mortgage Applications (Jan 24), Advance Goods Trade Balance (Dec), Wholesale Inventories MoM (Dec P), Retail Inventories MoM (Dec) US FOMC Monetary Policy</p>	<p>EC: GDP SA YoY (4Q A), Consumer Confidence (Jan F), Unemployment Rate (Dec), ECB Monetary Policy US: GDP Annualized QoQ (4Q A), Personal Consumption (4Q A), Core PCE Price Index QoQ (4Q A), Initial Jobless Claims (Jan 25), Continuing Claims (Jan 18), Pending Home Sales MoM (Dec)</p>	<p>Japan: Tokyo CPI YoY (Jan), Retail Sales YoY (Dec), Industrial Production MoM (Dec P) China: Caixin China PMI Mfg. (Jan) India: Fiscal Deficit YTD INR (Dec), Eight Infrastructure Industries (Dec), FX Reserves (Jan 24) US: Personal Income & Spending (Dec), Core PCE Price Index YoY (Dec)</p>



OPEN SHORT TERM TRADING CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	27-JAN-25	BUY	NIFTY 06TH FEB 22900 PUT OPTION	328.95	340.0	260.0	430	26.5	30-JAN-25

OPEN E-MARGIN POSITIONAL CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	21-JAN-25	BUY	TATA CONSUMER	967.6-932	965.8	907.0	1035.0	1090.0	13	21-FEB-25

MUHURAT TRADING MTF PICKS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	28-OCT-24	BUY	KARUR VYSYA BANK	214-218	223.0	183.0	249.0	269.0	21	NEXT DIWALI

*= 1st Target Achieved



NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
ABB	6083.3	6258.8	6171.1	6090.0	6002.3	5921.2	6230.7	6468.9	51.3	Bearish
ABCAPITAL	165.1	172.4	168.8	166.3	162.7	160.2	171.4	175.5	45.3	Bearish
ABFRL	268.8	281.5	275.1	269.4	263.0	257.2	275.9	274.4	45.8	Bearish
ACC	1995.4	2116.9	2056.1	2019.1	1958.4	1921.4	2023.6	2002.4	17.7	Bearish
AMBUJACEM	534.9	559.0	547.0	540.2	528.1	521.3	540.8	532.8	40.3	Bullish
ADANIPOWER	496.9	523.4	510.2	501.6	488.3	479.7	517.6	518.7	27.4	Bearish
ADANIGREEN	999.0	1015.0	1007.0	995.0	986.9	974.9	1023.7	1016.8	34.7	Bearish
ADANITRANS	755.7	793.1	774.4	762.6	743.9	732.1	794.2	783.4	34.9	Bearish
ADANIENT	2259.7	2344.0	2301.9	2276.0	2233.8	2207.9	2344.1	2429.7	32.4	Bearish
ADANIPORTS	1082.0	1107.1	1094.6	1081.1	1068.5	1055.0	1097.7	1143.7	45.9	Bearish
ASHOKLEY	197.3	205.8	201.5	198.4	194.2	191.1	204.2	213.8	44.4	Bearish
ALKEM	4962.9	5126.2	5044.5	4967.5	4885.9	4808.9	5099.6	5331.8	53.1	Bearish
APOLLOHOSP	6695.5	6755.3	6725.4	6699.9	6669.9	6644.4	6834.7	7016.7	58.1	Bearish
ASIANPAINT	2251.5	2290.0	2270.8	2258.5	2239.2	2226.9	2262.5	2281.1	55.9	Bearish
APOLLOTYRE	419.6	429.8	424.7	415.9	410.7	401.9	433.7	469.7	41.3	Bearish
AUROPHARMA	1176.3	1225.4	1200.9	1180.1	1155.5	1134.7	1202.4	1236.4	50.4	Bearish
ASTRAL	1462.1	1491.7	1476.9	1451.6	1436.8	1411.5	1469.2	1532.5	66.0	Bearish
ATGL	619.4	653.3	636.3	624.0	607.1	594.8	648.2	683.6	15.4	Bearish
AUBANK	563.5	585.2	574.3	559.2	548.3	533.2	590.3	579.6	42.6	Bearish
AWL	261.2	286.4	273.8	257.4	244.8	228.3	262.0	290.2	24.7	Bearish
AXISBANK	948.1	960.0	954.1	943.8	937.8	927.5	955.4	1026.9	72.2	Bearish
BAJFINANCE	7295.5	7557.8	7426.6	7343.3	7212.1	7128.8	7373.2	7279.5	49.1	Bullish
BANDHANBNK	149.5	152.9	151.2	148.3	146.6	143.7	150.3	151.4	34.3	Bearish
BATAINDIA	1238.2	1298.5	1268.4	1249.8	1219.6	1201.0	1277.1	1354.3	40.3	Bearish
BHARTIARTL	1602.6	1668.0	1635.3	1614.5	1581.8	1561.0	1628.3	1611.9	67.1	Bearish
BEL	263.0	269.1	266.0	263.9	260.8	258.7	271.3	278.9	46.8	Bearish
BHEL	194.5	201.4	198.0	195.5	192.1	189.6	203.2	213.1	29.7	Bearish
BHARATFORG	1197.4	1259.2	1228.3	1204.7	1173.7	1150.1	1214.0	1233.6	39.2	Bearish
BALKRISIND	2564.7	2814.1	2689.4	2617.5	2492.8	2421.0	2667.2	2735.6	34.7	Bearish
BIOCON	370.3	394.8	382.5	376.0	363.7	357.1	386.9	378.9	33.2	Bearish
BAJAJ-AUTO	8384.6	8493.2	8438.9	8364.6	8310.3	8236.0	8423.1	8653.5	52.2	Bearish
BAJAJFINSV	1711.6	1746.1	1728.8	1715.4	1698.2	1684.8	1729.4	1691.1	38.7	Bullish
BAJAJHLDNG	11193.2	11406.9	11300.1	11201.1	11094.3	10995.3	11153.0	11140.1	50.2	Bullish
BANKBARODA	219.6	227.4	223.5	221.0	217.1	214.6	226.4	229.9	35.2	Bearish
BANKINDIA	104.3	109.8	107.0	103.1	100.3	96.4	100.3	99.5	24.3	Bullish
ABBOTINDIA	26518.2	27667.4	27092.8	26782.9	26208.3	25898.4	27411.2	28587.8	43.1	Bearish
BOSCHLTD	29704.1	30838.5	30271.3	29782.8	29215.6	28727.1	30449.0	32050.3	54.1	Bearish
BPCL	261.3	266.5	263.9	261.1	258.5	255.8	270.8	278.4	51.2	Bearish
BERGEPAIN	480.0	490.4	485.2	480.2	475.0	470.0	478.3	464.2	57.7	Bullish
BRITANNIA	5176.3	5276.7	5226.5	5164.8	5114.5	5052.8	5030.2	4896.5	41.4	Bullish
CANBK	91.9	100.2	96.1	93.5	89.3	86.8	96.8	97.0	25.7	Bearish
CONCOR	737.0	761.3	749.1	739.9	727.8	718.6	755.1	763.7	43.8	Bearish
CGPOWER	595.5	630.5	613.0	600.5	583.0	570.5	627.8	668.7	55.7	Bearish
CHOLAFIN	1175.4	1238.6	1207.0	1188.4	1156.8	1138.2	1228.4	1251.3	69.8	Bearish
CIPLA	1396.1	1429.1	1412.6	1398.4	1381.9	1367.7	1425.2	1467.0	60.2	Bearish
COLPAL	2708.6	2795.8	2752.2	2724.3	2680.7	2652.8	2740.6	2743.6	44.1	Bearish
COALINDIA	375.8	387.4	381.6	377.2	371.3	366.9	381.1	380.1	43.7	Bearish
COFORGE	8801.7	9275.0	9038.3	8894.2	8657.5	8513.4	8744.4	9089.7	36.3	Bearish
COROMANDEL	1729.9	1852.2	1791.1	1748.8	1687.7	1645.4	1802.9	1875.6	33.8	Bearish
CROMPTON	338.2	342.7	340.4	336.5	334.2	330.3	345.8	361.9	86.4	Bearish



NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
DABUR	523.9	540.5	532.2	524.6	516.3	508.8	522.4	517.2	50.0	Bullish
DALBHARAT	1796.0	1817.6	1806.8	1798.8	1788.0	1780.0	1799.5	1771.4	73.8	Bullish
DELHIVERY	312.9	324.2	318.6	313.4	307.7	302.5	322.6	333.3	55.1	Bearish
DEVYANI	165.5	173.0	169.2	166.3	162.6	159.7	175.3	183.8	43.2	Bearish
DIVISLAB	5576.8	5826.9	5701.8	5623.9	5498.8	5420.9	5764.3	5894.1	42.6	Bearish
DIXON	15432.8	15883.6	15658.2	15406.6	15181.2	14929.6	15268.0	16836.0	30.9	Bearish
DLF	703.9	745.9	724.9	710.7	689.7	675.5	713.2	762.5	20.0	Bearish
LALPATHLAB	2746.7	2854.9	2800.8	2770.3	2716.2	2685.7	2818.1	2900.0	48.3	Bearish
DMART	3533.0	3593.0	3563.0	3535.0	3505.0	3477.0	3572.1	3655.8	64.4	Bearish
DEEPAKNTN	2216.1	2322.4	2269.2	2239.4	2186.3	2156.5	2308.5	2390.6	33.2	Bearish
DRREDDY	1197.7	1250.7	1224.2	1207.8	1181.3	1165.0	1259.2	1325.2	55.9	Bearish
EICHERMOT	5144.5	5248.4	5196.5	5156.0	5104.1	5063.6	5089.3	5084.5	54.7	Bullish
ESCORTS	3367.2	3488.9	3428.1	3383.1	3322.3	3277.3	3513.3	3433.9	31.3	Bearish
FEDERALBNK	191.1	198.8	195.0	190.3	186.5	181.8	190.5	194.6	32.2	Bearish
FLUOROCHEM	3539.3	3816.4	3677.8	3471.4	3332.8	3126.4	3671.9	3853.0	45.6	Bearish
FORTIS	592.0	621.9	606.9	596.2	581.2	570.5	622.7	675.5	68.7	Bearish
GAIL	167.7	176.9	172.3	169.5	164.9	162.1	175.9	181.9	69.1	Bearish
GODREJCP	1126.7	1153.8	1140.2	1118.9	1105.3	1084.0	1142.8	1141.3	55.4	Bearish
GLAND	1440.2	1605.5	1522.8	1475.4	1392.8	1345.4	1582.7	1726.0	50.3	Bearish
GODREJPROP	2095.8	2192.5	2144.1	2112.1	2063.7	2031.7	2216.6	2448.5	72.4	Bearish
GRASIM	2458.1	2511.6	2484.8	2457.6	2430.8	2403.6	2433.1	2414.4	49.7	Bullish
GUJGASLTD	484.0	500.0	492.0	487.0	479.0	474.0	495.3	497.1	52.3	Bearish
HAVELLS	1505.8	1538.5	1522.2	1506.8	1490.5	1475.1	1550.9	1599.3	60.5	Bearish
HCLTECH	1712.0	1805.5	1758.7	1733.0	1686.3	1660.6	1788.4	1867.2	74.0	Bearish
HDFCAMC	3714.2	3923.4	3818.8	3759.4	3654.8	3595.4	3914.9	4019.3	59.5	Bearish
HDFCBANK	1629.8	1650.7	1640.3	1633.1	1622.7	1615.5	1650.6	1682.7	74.8	Bearish
HDFCLIFE	610.2	625.5	617.8	612.1	604.5	598.8	618.9	617.4	53.7	Bearish
HEROMOTOCO	4016.0	4105.1	4060.5	4030.3	3985.7	3955.5	4049.7	4121.9	49.7	Bearish
HAL	3670.7	3875.6	3773.1	3714.6	3612.1	3553.5	3879.5	4016.1	47.2	Bearish
HINDALCO	586.9	607.5	597.2	591.3	581.0	575.0	606.1	595.4	36.9	Bearish
HINDPETRO	346.0	354.3	350.1	346.7	342.6	339.2	360.2	378.3	36.6	Bearish
HINDUNILVR	2392.9	2436.5	2414.7	2387.9	2366.1	2339.4	2353.2	2373.6	68.7	Bearish
HONAUT	39786.2	42140.0	40963.1	40244.6	39067.7	38349.2	40768.0	41334.3	59.9	Bearish
HINDZINC	450.9	467.3	459.1	453.8	445.6	440.3	464.4	450.9	43.7	Bearish
ICICIBANK	1228.0	1260.1	1244.0	1218.6	1202.5	1177.0	1207.1	1244.6	53.1	Bearish
ICICIGI	1778.7	1828.2	1803.5	1787.4	1762.6	1746.5	1836.2	1855.6	62.1	Bearish
IDEA	8.9	9.6	9.2	9.0	8.7	8.5	9.3	8.6	36.4	Bullish
IDFCFIRSTB	56.7	61.4	59.1	57.8	55.4	54.1	61.7	62.4	39.9	Bearish
IGL	377.5	392.2	384.8	377.8	370.4	363.4	387.1	407.4	43.4	Bearish
INDHOTEL	760.2	787.1	773.7	765.3	751.9	743.5	769.9	814.0	52.1	Bearish
INDUSINDBK	926.5	955.7	941.1	932.4	917.8	909.1	955.9	966.7	51.5	Bearish
INDIANB	498.6	512.4	505.5	495.7	488.8	479.1	512.6	512.4	58.2	Bearish
INDIGO	4175.8	4338.5	4257.1	4156.8	4075.4	3975.1	4098.7	4218.7	36.4	Bearish
INDUSTOWER	349.0	374.0	361.5	354.2	341.6	334.3	360.5	346.2	42.9	Bullish
INFY	1822.0	1883.3	1852.7	1832.3	1801.7	1781.3	1844.0	1898.7	70.3	Bearish
NAUKRI	7009.6	7572.5	7291.0	7115.6	6834.1	6658.7	7336.8	7929.3	66.3	Bearish
IOC	124.2	130.4	127.3	124.9	121.8	119.4	128.8	130.9	37.0	Bearish
IPCALAB	1442.6	1544.9	1493.7	1461.9	1410.7	1378.9	1529.4	1616.6	37.5	Bearish
ICICIPRULI	589.1	595.3	592.2	587.2	584.1	579.1	601.6	638.9	41.4	Bearish
IRCTC	747.7	795.3	771.5	758.3	734.5	721.2	776.8	775.3	50.5	Bearish



NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
IRFC	137.1	140.7	138.9	137.4	135.5	134.0	140.3	142.8	27.5	Bearish
ITC	440.1	449.0	444.6	440.6	436.1	432.1	439.3	444.1	60.1	Bearish
JINDALSTEL	842.7	890.9	866.8	852.5	828.4	814.1	886.8	917.4	56.4	Bearish
JSWSTEEL	919.4	941.7	930.5	915.8	904.6	889.9	925.6	909.8	42.1	Bullish
JSWENERGY	534.4	547.9	541.1	535.6	528.8	523.3	547.6	576.0	53.6	Bearish
JUBLFOOD	638.7	679.0	658.8	647.9	627.7	616.8	667.1	713.0	54.5	Bearish
CUMMINSIND	2775.2	2884.8	2830.0	2765.0	2710.2	2645.2	2851.2	3017.7	50.6	Bearish
KOTAKBANK	1881.4	1917.0	1899.2	1881.0	1863.2	1844.9	1894.7	1817.7	54.9	Bullish
LAURUSLABS	534.7	657.5	596.1	548.6	487.2	439.8	574.0	586.4	18.2	Bearish
LICHSGFIN	563.9	578.2	571.1	565.8	558.6	553.3	566.5	573.7	42.1	Bearish
LICI	809.1	826.1	817.6	812.5	804.0	799.0	826.7	853.3	41.6	Bearish
LUPIN	2079.0	2158.1	2118.6	2086.9	2047.3	2015.6	2121.6	2214.4	56.5	Bearish
LT	3457.7	3543.7	3500.7	3450.9	3407.9	3358.2	3495.7	3556.6	50.1	Bearish
LTF	141.6	147.3	144.4	139.3	136.5	131.4	141.3	140.2	34.0	Bullish
LTIM	5685.7	6052.7	5869.2	5744.6	5561.1	5436.5	5858.8	5834.5	54.2	Bearish
LTTTS	5258.6	5459.5	5359.1	5299.6	5199.1	5139.6	5381.2	5034.9	40.1	Bullish
MANKIND	2454.0	2549.4	2501.7	2424.9	2377.2	2300.4	2535.2	2711.8	61.7	Bearish
MFSL	1040.5	1058.1	1049.3	1039.2	1030.4	1020.4	1045.8	1076.0	70.1	Bearish
MAXHEALTH	1030.0	1056.7	1043.3	1029.6	1016.3	1002.6	1062.6	1109.0	45.0	Bearish
M&M	2831.6	2903.6	2867.6	2810.9	2774.9	2718.1	2833.4	2998.7	48.8	Bearish
M&MFIN	259.8	271.9	265.8	261.9	255.9	252.0	266.9	270.2	42.3	Bearish
MOTHERSON	137.5	143.5	140.5	138.4	135.4	133.3	142.8	149.2	50.6	Bearish
MPHASIS	2937.1	3085.6	3011.4	2969.7	2895.5	2853.8	2889.6	2861.7	49.4	Bullish
MARICO	656.7	672.1	664.4	659.3	651.6	646.6	664.5	657.8	37.7	Bearish
MRF	111256.5	112443.8	111850.1	110975.1	110381.4	109506.4	111635.5	117867.8	32.2	Bearish
MARUTI	11993.9	12186.5	12090.2	11950.6	11854.3	11714.8	11982.3	11793.0	53.8	Bullish
MSUMI	54.7	56.2	55.5	54.2	53.5	52.2	55.4	56.8	52.1	Bearish
MUTHOOT FIN	2139.0	2211.2	2175.1	2149.9	2113.8	2088.6	2174.0	2171.6	55.6	Bearish
NESTLEIND	2174.8	2255.1	2214.9	2191.8	2151.6	2128.5	2197.2	2206.8	46.7	Bearish
NAVINFLUOR	3604.2	3729.5	3666.9	3622.1	3559.5	3514.7	3714.1	3589.8	33.3	Bullish
NHPC	74.8	77.8	76.3	75.2	73.7	72.6	77.4	78.6	35.8	Bearish
NMDC	64.4	66.8	65.6	64.8	63.6	62.8	66.3	65.5	28.7	Bearish
NTPC	322.2	330.8	326.5	320.8	316.5	310.7	323.2	324.4	53.2	Bearish
NYKAA	166.9	171.1	169.0	165.6	163.5	160.1	167.6	168.8	27.0	Bearish
OBEROIRLTY	1685.1	1818.8	1751.9	1715.3	1648.4	1611.7	1777.0	2054.8	39.8	Bearish
OFSS	9299.0	9978.5	9638.8	9450.2	9110.5	8921.9	9704.1	11039.6	37.2	Bearish
OIL	406.7	431.3	419.0	412.2	399.9	393.2	442.2	459.0	33.2	Bearish
ONGC	250.8	259.2	255.0	252.2	248.0	245.3	260.0	258.5	41.6	Bearish
PAGEIND	44579.4	47063.1	45821.3	45078.1	43836.3	43093.1	45958.5	46857.6	36.6	Bearish
PATANJALI	1818.1	1924.0	1871.0	1797.0	1744.0	1670.0	1838.9	1835.9	23.2	Bearish
PAYTM	780.0	804.3	792.1	777.7	765.5	751.0	826.4	893.0	26.8	Bearish
PRESTIGE	1243.9	1275.7	1259.8	1240.6	1224.6	1205.4	1310.1	1482.8	62.5	Bearish
PGHH	14044.3	14743.0	14393.6	14196.8	13847.5	13650.7	14535.0	14646.5	53.6	Bearish
PIIND	3373.3	3573.1	3473.2	3415.1	3315.2	3257.1	3484.4	3561.8	53.4	Bearish
PIDILITIND	2867.0	2934.2	2900.6	2851.1	2817.5	2768.0	2827.1	2857.4	51.4	Bearish
PEL	914.5	1024.8	969.7	934.8	879.7	844.8	983.0	1029.2	32.2	Bearish
PETRONET	310.8	325.4	318.1	313.4	306.1	301.5	322.5	327.1	47.2	Bearish
PNB	95.5	98.3	96.9	95.8	94.4	93.3	98.2	100.5	34.0	Bearish
POLICYBZR	1694.1	1729.3	1711.7	1688.3	1670.7	1647.4	1667.5	1873.1	54.2	Bearish
POLYCAB	5643.5	5993.3	5818.4	5704.2	5529.3	5415.1	6106.8	6674.0	41.6	Bearish



NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
POONAWALLA	309.6	325.1	317.3	312.2	304.4	299.2	322.1	316.0	26.6	Bearish
PFC	389.7	411.8	400.7	393.9	382.8	376.0	413.6	429.1	45.5	Bearish
PERSISTENT	6061.3	6425.1	6243.2	6130.5	5948.6	5836.0	6057.9	6178.2	32.3	Bearish
POWERGRID	287.0	299.8	293.4	288.6	282.2	277.3	295.4	301.7	55.5	Bearish
RECLTD	428.5	453.4	441.0	433.5	421.0	413.5	455.4	484.1	48.3	Bearish
RELIANCE	1229.4	1250.4	1239.9	1229.9	1219.4	1209.5	1258.0	1252.3	59.0	Bearish
SAIL	103.4	108.5	106.0	104.4	101.9	100.3	107.5	108.8	28.9	Bearish
SBICARD	753.7	769.8	761.8	756.4	748.3	742.9	758.2	732.6	51.9	Bullish
SBILIFE	1424.4	1458.7	1441.6	1428.8	1411.6	1398.8	1448.3	1460.9	60.4	Bearish
SBIN	749.2	766.3	757.7	746.8	738.3	727.4	750.4	765.3	43.7	Bearish
SHRIRAMFIN	511.7	539.3	525.5	516.8	503.0	494.3	521.6	551.9	42.6	Bearish
SIEMENS	5787.4	5955.8	5871.6	5775.8	5691.6	5595.8	5903.0	6169.8	43.7	Bearish
SONACOMS	512.3	528.9	520.6	513.8	505.5	498.7	533.5	567.2	62.7	Bearish
SHRECEM	25131.4	26128.1	25629.8	25246.2	24747.8	24364.2	25444.1	25601.2	52.5	Bearish
SRF	2570.4	2662.8	2616.6	2581.8	2535.6	2500.8	2569.9	2467.0	33.9	Bullish
SUNPHARMA	1786.9	1845.1	1816.0	1795.1	1766.0	1745.2	1800.9	1813.0	63.4	Bearish
SUNTV	632.2	648.8	640.5	631.3	623.0	613.7	643.1	660.9	35.8	Bearish
SYNGENE	765.5	804.0	784.7	772.6	753.4	741.3	813.8	840.7	39.1	Bearish
TATASTEEL	126.4	130.9	128.6	127.2	124.9	123.5	129.0	130.9	32.8	Bearish
TATACONSUM	965.8	1013.1	989.5	974.7	951.1	936.3	976.3	956.4	48.4	Bullish
TATACOMM	1569.4	1638.2	1603.8	1581.9	1547.5	1525.6	1644.0	1687.9	50.1	Bearish
TCS	4065.2	4202.8	4134.0	4087.5	4018.7	3972.2	4111.1	4095.5	64.8	Bearish
TECHM	1653.9	1739.8	1696.9	1670.9	1628.0	1602.0	1683.0	1680.8	43.0	Bearish
TATAELXSI	6156.1	6403.3	6279.7	6203.9	6080.3	6004.5	6240.8	6338.9	39.1	Bearish
TIINDIA	3205.1	3259.4	3232.2	3205.5	3178.4	3151.7	3283.0	3419.0	60.9	Bearish
TORNTPOWER	1455.5	1494.1	1474.8	1443.0	1423.7	1391.8	1435.5	1445.2	59.2	Bearish
TATAPOWER	351.9	365.2	358.6	354.3	347.7	343.4	360.6	370.7	41.7	Bearish
RAMCOCEM	884.8	905.5	895.2	884.6	874.3	863.7	884.4	916.5	60.1	Bearish
TRENT	5412.6	5631.5	5522.0	5436.0	5326.6	5240.6	5600.0	6394.6	46.3	Bearish
TRIDENT	29.4	31.6	30.5	29.3	28.1	26.9	31.0	32.1	23.1	Bearish
TORNTPHARM	3337.8	3438.0	3387.9	3318.9	3268.8	3199.9	3234.6	3285.2	47.7	Bearish
TITAN	3319.4	3437.6	3378.5	3342.9	3283.8	3248.2	3366.0	3382.5	57.4	Bearish
TATACHEM	944.0	975.3	959.6	947.3	931.6	919.3	958.1	986.8	53.4	Bearish
TTML	69.5	74.7	72.1	70.4	67.8	66.2	74.8	74.1	30.8	Bearish
TATAMOTORS	713.1	742.1	727.6	718.4	703.9	694.8	740.6	764.0	47.5	Bearish
TVSMOTOR	2231.4	2298.0	2264.7	2241.4	2208.1	2184.8	2273.5	2321.6	62.1	Bearish
UBL	2024.4	2090.3	2057.4	2035.0	2002.1	1979.7	2058.3	2034.4	36.8	Bearish
UNIONBANK	105.6	108.2	106.9	105.7	104.4	103.2	108.4	111.2	31.8	Bearish
UNITDSPR	1390.9	1491.3	1441.1	1414.0	1363.8	1336.7	1451.6	1523.6	56.2	Bearish
UPL	542.4	557.2	549.8	543.0	535.6	528.8	547.8	537.6	55.6	Bullish
ULTRACEMCO	11239.5	11459.8	11349.7	11249.8	11139.7	11039.8	11061.6	11093.8	57.1	Bearish
VBL	525.2	545.4	535.3	528.8	518.7	512.3	536.7	585.9	56.7	Bearish
VEDL	423.9	446.6	435.2	428.4	417.1	410.3	443.6	443.4	41.9	Bearish
VOLTAS	1418.8	1469.3	1444.0	1427.0	1401.8	1384.8	1472.9	1646.9	50.4	Bearish
WHIRLPOOL	1607.9	1652.8	1630.3	1590.4	1568.0	1528.1	1602.8	1701.7	54.0	Bearish
WIPRO	308.0	323.7	315.8	311.3	303.4	298.9	310.6	299.0	42.4	Bullish
YESBANK	18.5	19.2	18.9	18.6	18.2	18.0	18.4	18.6	20.4	Bearish
ZEEL	108.5	120.1	114.3	111.0	105.2	101.8	116.8	122.7	50.5	Bearish
ZOMATO	206.2	215.7	211.0	208.2	203.5	200.7	215.0	243.9	46.6	Bearish
ZYDUSLIFE	922.6	966.1	944.4	930.0	908.2	893.8	966.8	982.1	48.8	Bearish



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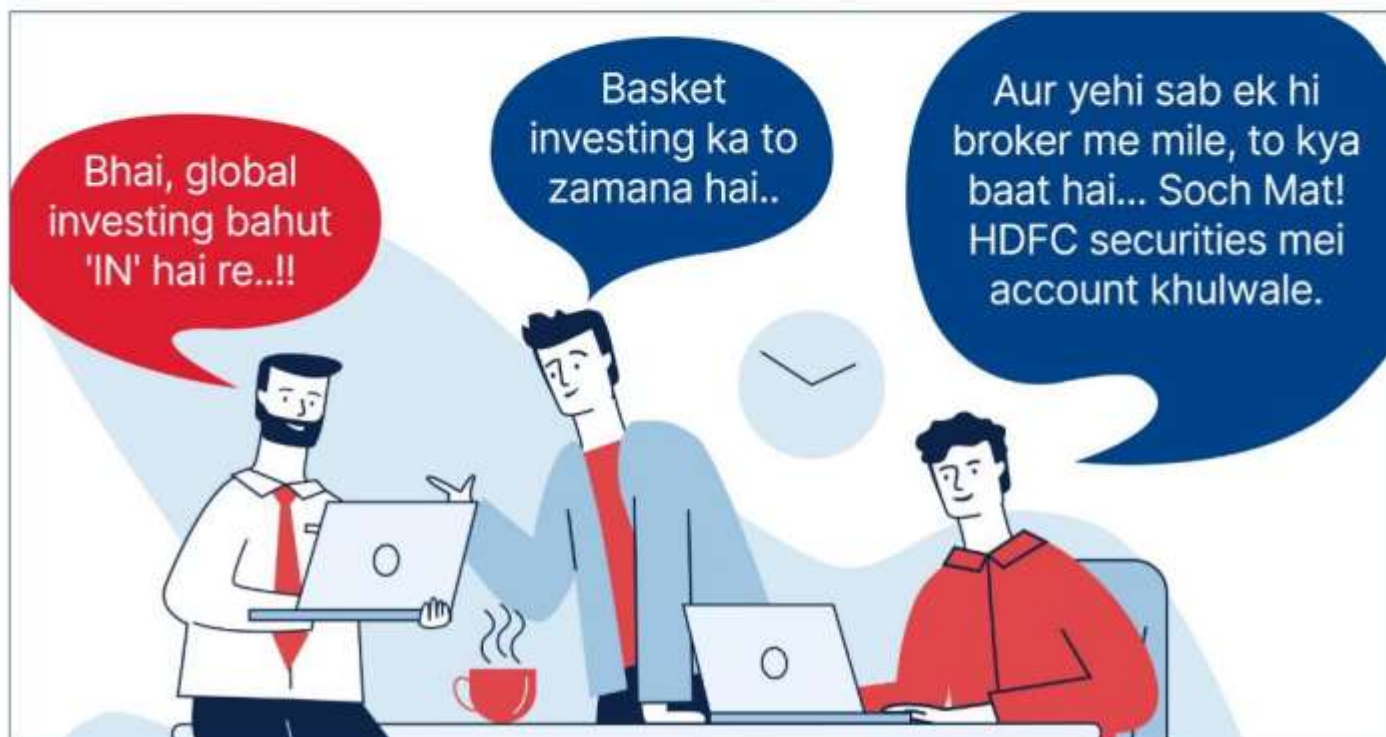
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